

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**August 31, 2014**

**ASSETS**

Cash in Bank	\$ 92,329.32
Deposit in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	10,548.26
Less Reserve for Doubtful Accounts	(6,618.04)
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 97,659.54

**LIABILITIES**

Accounts Payable--HAKC	<u>2,502.34</u>
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**TOTAL LIABILITIES** 2,502.34

**MEMBERS EQUITY**

Retained Earnings-Unallocated	47,547.37
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>27,375.58</u>

Total Reserves 95,157.20

**TOTAL LIABILITIES & RESERVES** \$ 97,659.54

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**August 31, 2014**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Aug '14</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,894.52	\$ 3,893.45	\$ (1.07)
Other Service Assessment	0.00	32,660.00	32,518.00	(142.00)
Less: Allow for Non-payers	0.00	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	18.09	54.24	190.00	135.76
Interest on Assessments	(4.09)	226.24	520.00	293.76
Other Income	0.00	0.00	0.00	0.00
Total Income	14.00	36,693.00	35,121.45	(1,571.55)
<b>EXPENSES:</b>				
50100 Administration	198.20	594.60	2,400.00	1,805.40
50200 Annual Meeting	0.00	1,819.69	0.00	(1,819.69)
50300 Other Services	14.75	43.55	400.00	356.45
50400 Insurance	0.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	1,102.46	2,064.86	7,800.00	5,735.14
50602 Sprinkler Repair/Maintenance	174.50	265.80	0.00	(265.80)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	34.84	104.62	400.00	295.38
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	4,200.00	4,200.00
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	720.00	3,120.00	13,000.00	9,880.00
52200 Utilities	250.59	424.80	1,300.00	875.20
52400 Other	7.00	14.50	0.00	(14.50)
Total Expenses	2,502.34	9,317.42	34,500.00	25,182.58
<b>Excess of Revenues Over Expenses</b>	<b>\$ (2,488.34)</b>	<b>\$ 27,375.58</b>	<b>\$ 621.45</b>	